



One Civic Center Square, Portland, ME 04101

July 2025

Fiscal Year ending June 30, 2026

Submitted By
Mark Eddy

OVG VENUE MANAGEMENT

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Mark Eddy, Director of Finance

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Cross Insurance Arena Consolidated Income Statement

For the Period Ended: July FY26

USD

	Actual	MTD Budget	B / (W)	Actual	YTD Budget	B / (W)
Statistics						
Event Revenue						
SL: Event Reimbursement	134	-	134	134	-	134
Direct Event Revenue	134	-	134	134	-	134
SL: Total Concessions	112	-	112	112	-	112
Total Event Revenue	246	-	246	246	-	246
Event Costs						
SL: Direct Revenue & Costs	(256)	-	256	(256)	-	256
SL: Total Concessions	358	-	(358)	358	-	(358)
Total Event Costs	102	-	(102)	102	-	(102)
Event Gross Profit before Revenue Sharing	144	-	144	144	-	144
Total Promoter & Team Revenue Sharing / Revenue	-	(3,500)	(3,500)	-	(3,500)	(3,500)
Event Gross Profit	144	3,500	(3,356)	144	3,500	(3,356)
Contracted Revenue						
SL: Direct Revenue & Costs	-	63,750	(63,750)	-	63,750	(63,750)
SL: Sponsorships	51,191	-	51,191	51,191	-	51,191
Total Contracted Revenue	51,191	63,750	(12,559)	51,191	63,750	(12,559)
Contracted Revenue Expenses						
SL: Sponsorships	-	12,185	12,185	-	12,185	12,185
Total Contracted Revenue Expenses	-	12,185	12,185	-	12,185	12,185
Contracted Gross Profit before Revenue Sharing	51,191	51,565	(374)	51,191	51,565	(374)
Contracted Revenue Gross Profit	51,191	51,565	(374)	51,191	51,565	(374)
SL: Other Event	805	-	805	805	-	805
Total Other Revenue	805	-	805	805	-	805
Other Gross Profit before Revenue Sharing	805	-	805	805	-	805
Other Revenue Gross Profit	805	-	805	805	-	805
Total Gross Profit	52,140	55,065	(2,925)	52,140	55,065	(2,925)
Indirect Expenses	185,525	232,904	47,379	185,525	232,904	47,379
Net Operating Income / (Loss)	(133,385)	(177,839)	44,454	(133,385)	(177,839)	44,454
Other Income & Expenses	-	-	-	-	-	-
Total Net Income	(133,385)	(177,839)	44,454	(133,385)	(177,839)	44,454



Cross Insurance Arena
Balance Sheet
For the Period Ended: July FY26
USD

	Jul-FY26
Assets	
Current Assets	
Cash and Cash Equivalents	1,332,755
Accounts Receivable	418,622
Inventory	51,963
Prepaid and Other Current Assets	110,243
Total Current Assets	1,913,583
Fixed Assets	
Total Assets	1,913,583
Liabilities & Members' Capital	
Current Liabilities	
Total Accounts Payable	216,806
Accrued Expenses	558,258
Total Deferred Revenue	369,762
Total Other Current Liabilities	369,265
Total Current Liabilities	1,514,091
Non-Current Liabilities	
Members' Capital	
Equity	1,406,867
Retained Earnings	(1,007,375)
Total Equity	399,493
Total Liabilities and Equity	1,913,583

Cross Insurance Arena
Income Statement Rolling Forecast
For the Period Ended: July FY26
USD

	YTD Actual	Projection Remaining Year	Forecast	Year Total Budget	B / (W)
Statistics					
90001: Number of Event Days	-	36	36	36	0
90002: Number of Events	-	43	43	43	0
90003: Paid Attendance - General Seating	-	174,900	174,900	174,900	0
90009: Attendance	-	140,800	140,800	140,800	0
90015: Dropcount - General Seating	-	140,800	140,800	140,800	0
90022: Ticket Sales - Manifested	-	4,918,373	4,918,373	4,918,373	0
Event Revenue					
SL: Rent Ticket Receipts	-	326,100	326,100	326,100	0
SL: Event Reimbursement	134	683,230	683,364	683,230	134
Direct Event Revenue	134	1,009,330	1,009,464	1,009,330	134
SL: Ticketing Fees	-	146,038	146,038	146,038	0
SL: Unmanifested Seats	-	8,000	8,000	8,000	0
SL: Total Merchandise	-	7,591	7,591	7,591	0
SL: Total Concessions	112	1,785,702	1,785,814	1,785,702	112
Total Event Revenue	246	3,128,161	3,128,407	3,128,161	246
Event Costs					
SL: Direct Revenue & Costs	(256)	676,635	676,379	676,635	256
SL: Total Concessions	358	176,687	177,045	176,687	(358)
Total Event Costs	102	853,322	853,424	853,322	(102)
Event Gross Profit before Revenue Sharing	144	2,103,339	2,103,483	2,103,339	144
Total Promoter & Team Revenue Sharing / Revenue	-	13,635	13,635	10,135	3,500
Event Gross Profit	144	2,261,204	2,261,348	2,264,704	(3,356)
Contracted Revenue					
SL: Direct Revenue & Costs	-	701,250	701,250	765,000	(63,750)
SL: Sponsorships	51,191	-	51,191	-	51,191
Total Contracted Revenue	51,191	701,250	752,441	765,000	(12,559)
Contracted Revenue Expenses					
SL: Sponsorships	-	134,035	134,035	146,220	12,185
Total Contracted Revenue Expenses	-	134,035	134,035	146,220	12,185
Contracted Gross Profit before Revenue Sharing	51,191	567,215	618,406	618,780	(374)
Contracted Revenue Gross Profit	51,191	567,215	618,406	618,780	(374)
Other Revenue					
SL: Other Event	805	-	805	-	805
Total Other Revenue	805	-	805	-	805
Other Gross Profit before Revenue Sharing	805	-	805	-	805
Other Revenue Gross Profit	805	-	805	-	805
Total Gross Profit	52,140	2,828,419	2,880,559	2,883,484	(2,925)
Indirect Expenses	185,525	3,079,754	3,265,279	3,312,658	47,379
Net Operating Income / (Loss)	(133,385)	(251,335)	(384,719)	(429,174)	44,454
Other Income & Expenses	-	-	-	-	-
Total Net Income	(133,385)	(251,335)	(384,719)	(429,174)	44,454



Cross Insurance Arena
Operating Expenses by Department

Total Department

For The Period Ended: July FY26

USD

	Period to Date			Year to Date			% of Annual Budget		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Achieved
Salaries & Wages: Salaried Full-Time	70,526	88,676	18,151	70,526	88,676	18,151	70,526	1,064,113	7%
Salaries & Wages: Salaried Part-Time	10,517	35,248	24,730	10,517	35,248	24,730	10,517	422,970	2%
Salaries & Wages: Hourly Part-Time	-	14,000	14,000	-	14,000	14,000	-	193,000	-
Salaries & Wages: Temporary Labor	-	-	-	-	-	-	-	240,000	-
Salaries & Wages: Event Wages	(166)	-	166	(166)	-	166	(166)	-	-
Payroll Taxes: Payroll Taxes (Part-Time)	810	6,111	5,301	810	6,111	5,301	810	73,323	1%
Payroll Taxes: Payroll Taxes (Full-Time)	5,705	(472)	(6,177)	5,705	(472)	(6,177)	5,705	(5,656)	-101%
Payroll Taxes: FICA	-	5,834	5,834	-	5,834	5,834	-	70,007	-
Payroll Taxes: FUTA	-	-	-	-	-	-	-	4,620	-
Payroll Taxes: SUTA	-	-	-	-	-	-	-	2,376	-
Payroll Taxes: Workers Comp	-	2,171	2,171	-	2,171	2,171	-	26,057	-
Bonuses & Commissions: Accrued Bonus	-	2,151	2,151	-	2,151	2,151	-	25,812	-
Other Payroll Costs: Payroll Processing Fees	1,649	-	(1,649)	1,649	-	(1,649)	1,649	-	-
Employee Benefits: General Employee Benefits	19,585	25,230	5,645	19,585	25,230	5,645	19,585	315,792	6%
Pension & 401K: Pension & 401K	5,023	4,905	(118)	5,023	4,905	(118)	5,023	58,862	9%
Employee Incentives: Employee Incentives	-	-	-	-	-	-	-	47,543	-
Contra-Payroll: Payroll Recovery PT	-	(60,417)	(60,417)	-	(60,417)	(60,417)	-	(727,000)	-
Total Labor Costs	113,649	123,438	9,789	113,649	123,438	9,789	113,649	1,811,817	6%
Consultants and Professional Services: Payroll Service Fees	-	5,838	5,838	-	5,838	5,838	-	70,050	-
Consultants and Professional Services: Legal Services	-	-	-	-	-	-	-	500	-
62000: Consultants and Professional Services	-	5,838	5,838	-	5,838	5,838	-	70,550	-
Employee T&E: Meals and Entertainment	-	417	417	-	417	417	-	5,000	-
Employee T&E: Tips & Misc. Travel	-	-	-	-	-	-	-	1,200	-
Employee T&E: Vehicle Parking Expense	-	2,883	2,883	-	2,883	2,883	-	34,600	-
Employee T&E: Training, Conferences, Meetings	483	-	(483)	483	-	(483)	483	16,050	3%
Employee T&E: Gifts	-	-	-	-	-	-	-	250	-
Employee T&E: Customer Relations	-	292	292	-	292	292	-	4,150	-
61000: Employee T&E	483	3,592	3,109	483	3,592	3,109	483	61,250	1%
Insurance: Insurance and Bonding	10,336	13,500	3,165	10,336	13,500	3,165	10,336	162,004	6%
63000: Insurance	10,336	13,500	3,165	10,336	13,500	3,165	10,336	162,004	6%
Supplies: Cleaning & Cleaning Supplies	1,561	-	(1,561)	1,561	-	(1,561)	1,561	-	-
Supplies: Uniforms	-	-	-	-	-	-	-	1,750	-
Supplies: Paper Products	-	-	-	-	-	-	-	5,000	-
Supplies: Cleaning Supplies	189	-	(189)	189	-	(189)	189	-	-
Supplies: Smallwares	-	167	167	-	167	167	-	2,000	-
Supplies: Office Supplies	51	50	(1)	51	50	(1)	51	1,000	5%
Supplies: General Supplies	-	2,333	2,333	-	2,333	2,333	-	28,000	-
Supplies: Building Supplies	2,782	-	(2,782)	2,782	-	(2,782)	2,782	-	-
Supplies: Security Supplies	-	709	709	-	709	709	-	8,508	-
Supplies: Janitorial Supplies	-	3,333	3,333	-	3,333	3,333	-	40,000	-
64000: Supplies	4,583	6,592	2,009	4,583	6,592	2,009	4,583	86,258	5%
General R&M : Kitchen Equipment	-	2,083	2,083	-	2,083	2,083	-	25,000	-
General R&M: Equipment Rental	-	1,000	1,000	-	1,000	1,000	-	5,000	-
General R&M : Equipment Maintenance	4,650	3,750	(900)	4,650	3,750	(900)	4,650	45,000	10%
General R&M : General Repairs & Maintenance	2,530	3,813	1,283	2,530	3,813	1,283	2,530	45,750	6%
General R&M : Hockey Equipment	-	3,667	3,667	-	3,667	3,667	-	44,000	-
General R&M : R&M Equipment Fund	1,334	-	(1,334)	1,334	-	(1,334)	1,334	-	-
General R&M: Leased Equipment & Vehicles	-	875	875	-	875	875	-	10,500	-
65001: General R&M	8,514	15,188	6,673	8,514	15,188	6,673	8,514	175,250	5%
Repairs & Maintenance	8,514	15,188	6,673	8,514	15,188	6,673	8,514	175,250	5%
General Utilities: Cell Phone & Data	102	108	6	102	108	6	102	1,300	8%
General Utilities: General Utilities	50	-	(50)	50	-	(50)	50	-	-
General Utilities: Telephone	3,076	-	(3,076)	3,076	-	(3,076)	3,076	-	-
General Utilities: Internet & WIFI	-	4,008	4,008	-	4,008	4,008	-	48,100	-
General Utilities: Electricity	16,770	29,167	12,396	16,770	29,167	12,396	16,770	350,000	5%
General Utilities: Water	527	583	56	527	583	56	527	7,000	8%
General Utilities: Sewer	78	2,083	2,005	78	2,083	2,005	78	25,000	0%



Cross Insurance Arena Operating Expenses by Department

Total Department

For The Period Ended: July FY26

USD

	Period to Date			Year to Date					% of Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Achieved
General Utilities: Natural Gas	4,421	5,000	579	4,421	5,000	579	4,421	150,000	3%
General Utilities: Water Services	665	-	(665)	665	-	(665)	665	-	-
66001: General Utilities	25,690	40,950	15,260	25,690	40,950	15,260	25,690	581,400	4%
Utilities	25,690	40,950	15,260	25,690	40,950	15,260	25,690	581,400	4%
Office Expenses: Postage	147	167	20	147	167	20	147	2,500	6%
Office Expenses: Printing	-	42	42	-	42	42	-	750	-
Office Expenses: Office Supplies	325	625	300	325	625	300	325	7,500	4%
Office Expenses: Telephone	-	267	267	-	267	267	-	3,250	-
67000: Office Expenses	472	1,100	628	472	1,100	628	472	14,000	3%
Contracted Services: Information Technology	1,145	-	(1,145)	1,145	-	(1,145)	1,145	-	-
Contracted Services: Banners, Signage, Graphics	-	521	521	-	521	521	-	6,250	-
Contracted Services: Laundry - Uniform	-	583	583	-	583	583	-	7,000	-
Contracted Services: Trash Removal	1,269	2,000	731	1,269	2,000	731	1,269	24,000	5%
Contracted Services: Contracted Security	-	563	563	-	563	563	-	6,750	-
Contracted Services: Equipment Rental	63	-	(63)	63	-	(63)	63	-	-
Contracted Services: Elevator/Escalator Repair	-	1,375	1,375	-	1,375	1,375	-	16,500	-
Contracted Services: Alarm & CCTV	30	-	(30)	30	-	(30)	30	-	-
Contracted Services: Armored Car	448	-	(448)	448	-	(448)	448	2,000	22%
Contracted Services: Pest Control	270	300	30	270	300	30	270	3,600	8%
Contracted Services: Background Checks	-	63	63	-	63	63	-	750	-
Contracted Services: Inspections	-	458	458	-	458	458	-	5,500	-
Contracted Services: IT Services	-	2,500	2,500	-	2,500	2,500	-	30,000	-
Contracted Services: Snow Removal	-	-	-	-	-	-	-	250	-
Contracted Services: Software & Licenses	-	767	767	-	767	767	-	9,200	-
Contracted Services: Management Fee (Base)	10,388	10,752	364	10,388	10,752	364	10,388	129,029	8%
69000: Contracted Services	13,613	19,882	6,269	13,613	19,882	6,269	13,613	240,829	6%
Advertising & Marketing: Advertising & Marketing	575	-	(575)	575	-	(575)	575	-	-
Advertising & Marketing: Advertising	663	517	(146)	663	517	(146)	663	6,400	10%
Advertising & Marketing: Website fees	-	650	650	-	650	650	-	7,800	-
70000: Advertising & Marketing	1,237	1,167	(71)	1,237	1,167	(71)	1,237	14,200	9%
Other G&A: Information Technology	2,290	-	(2,290)	2,290	-	(2,290)	2,290	-	-
Other G&A: Licenses, Fees & Permits	754	713	(41)	754	713	(41)	754	8,550	9%
Other G&A: Printing	-	125	125	-	125	125	-	1,500	-
Other G&A: Customer Relations	-	-	-	-	-	-	-	650	-
Other G&A: Parking	3,136	-	(3,136)	3,136	-	(3,136)	3,136	-	-
Other G&A: Dues and Subscriptions	386	721	335	386	721	335	386	8,900	4%
Other G&A: Credit Card Merchant Fees	383	100	(283)	383	100	(283)	383	75,500	1%
72000: Other G&A	6,948	1,658	(5,290)	6,948	1,658	(5,290)	6,948	95,100	7%
Total Non Labor Costs	71,876	109,466	37,590	71,876	109,466	37,590	71,876	1,500,841	5%
Total Operating Expenses	185,525	232,904	47,379	185,525	232,904	47,379	185,525	3,312,658	6%